

# LIMIT-SETTING GUIDE BUSINESS INCOME – MONTHLY LIMIT OF INDEMNITY

Insured \_\_\_\_\_ Customer Number \_\_\_\_\_  
 Location \_\_\_\_\_ Description of Operations \_\_\_\_\_

**Highest projected 30-day figures for:**

- A. Net Income (Net Profit/Loss before income taxes)..... \$ \_\_\_\_\_  
 (If net loss, should be deducted from column total.)
- Continuing normal operating expenses:
- B. Payroll including taxes, benefits, etc ..... \$ \_\_\_\_\_
- C. Taxes (Property, Excise)..... \$ \_\_\_\_\_
- D. Interest on Mortgages, Loans, etc... (not principal) ..... \$ \_\_\_\_\_
- E. Rents ..... \$ \_\_\_\_\_
- F. All other continuing expenses (utilities, insurance premi-  
 ums, professional fees, office, vehicle, etc...)..... \$ \_\_\_\_\_

Total exposure – highest 30 days..... \$ \_\_\_\_\_

Longest reasonably foreseeable shutdown – 3, 4, or 6 months ..... X \_\_\_\_\_ Months

(Monthly Limitation to be used.  1/3  1/4  1/6)

Projected Business Income Exposure ..... \$ \_\_\_\_\_

**Options:**

Extra Expenses (expenses insured to avoid or minimize suspension of  
 business and to continue operations – judgment-based figure)..... + \_\_\_\_\_

Extended Business Income and Extended Period of Indemnity (loss of  
 Business Income following resumption of operations, up to 30 days or the  
 number of days selected – judgment-based figure) ..... + \_\_\_\_\_

Policy Limit \$ \_\_\_\_\_

Comments: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Reviewed with: \_\_\_\_\_  
Insured's Name / Title

\_\_\_\_\_ Agency \_\_\_\_\_ Date \_\_\_\_\_

**This form is intended for use as a general estimate of business income. It is not intended for use, and should not be used, as a substitute for the opinion of a financial or accounting professional.**